

# Retirement Solutions for the Expatriate

*'An expatriate [often shortened to expat] is a person temporarily or permanently residing, as an immigrant, in a country other than that of their citizenship.'*

## AUSTRALIAN RESIDENT UK EXPATRIATE

[with UK Pension FUND]

> Age 55 & UK Pension balance  
< \$540k \*

Transfer to the  
Australian Expatriate  
Superannuation Fund

### BENEFITS

- » Tax free pension income from age 60
- » Invest in GBP, AUD or USD
- » 100% tax free cash withdrawals from age 60
- » Asset is exempt from pension age test for Centrelink
- » Binding nomination for recipient of death proceeds and 0% IHT
- » 0% tax on death if paid to a dependent after age 60.

< Age 55 or UK Pension balance  
> \$540k \*

Transfer to the  
IVCM [NZ] PIE  
Superannuation Fund

### BENEFITS

- » No contributions tax or limit
- » Join from age 18
- » Invest in GBP & AUD
- » 0% NZ tax on asset growth within the Fund for non-NZ residents
- » Pension income under Aust/NZ DTA
- » Retirement age is 55
- » 30% maximum tax free cash
- » 70% income for life pension [like allocated pension] \*\*
- » Transfer to AESF in stages under the annual limits free of Australian & NZ tax
- » 0% NZ tax on death.



Australian  
**EXPATRIATE**  
Superannuation Fund

\* Limit relevant until 1/7/2017, thereafter drops to \$300,000 (3 year roll up) or \$100,000

\*\* Not compulsory